



## **UBI BANCA ALLOCATES A BUDGET OF €20 MILLION TO HELP BUSINESSES AND FAMILIES HIT BY FLOODING IN THE PROVINCE OF LIVORNO**

**Milan, 12<sup>th</sup> September 2017** – UBI Banca has decided to defer repayments on mortgages and loans for up to a maximum of twelve months and to create a loan pool of €20 million to provide support following the flooding that affected various parts of Tuscany and the Province of Livorno in particular.

This sum is for use by families, individuals, firms, farms and very small businesses which need to repair and replace damaged goods and assets. This credit will be granted in the form of medium to long-term unsecured loans at particularly low interest rates and with no charges for processing the loan applications.

Details of the support measures are as follows:

- **a loan pool of €10 million for use by natural persons** to repair first homes, cover the cost of items damaged by the floods (car, contents of home, etc.), with natural persons as the beneficiaries who at the time of the floods were resident (or were the owners of real estate properties) within the municipality of Livorno. The maximum amount of the loans to be granted is €100,000 with a maximum life of 120 months, inclusive of any grace period up to a maximum of 12 months. The documentation required is self certification of the damages incurred signed by the customer and relative estimates of the expenses;
- **a loan pool of €10 million for use by businesses** to repair production premises damaged by the floods, cover the costs of items damaged by the floods (car, machinery, plant, etc.) and expenses to restart production. The beneficiaries are firms which on the date of the floods had their registered offices or production units located within the municipality of Livorno. The maximum amount of the loans to be granted is €200,000 with a maximum life of 60 months, inclusive of any grace period up to a maximum of 12 months. The documentation required consists of self-certification of the damage incurred signed by the customer and relative estimates of the expenses;



- **deferment up to a maximum of 12 months of repayments on mortgages and loans of all types**, including repayments of agricultural loans. The deferment can be obtained on application by customers to be submitted by and not later than 31/12/2017 accompanied by self-certification of the damages incurred.

*Staff at branches of Banca Tirrenica are available to provide further information and to do all they can to assist with applications. Full details of branches are available at the website [www.bancatirrenica.it](http://www.bancatirrenica.it).*

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