



UBI Banca and the FAI (Italian National Trust) present “UBI Comunità for FAI - Fondo Ambiente Italiano”

The FAI will receive 0.50% of the face value of this new social bond to support the project “Restoration of the Salone Impero in Villa Panza at Varese”. The bonds will be placed at branches of UBI Banca, as the placement agent, from 8th February until 6th March 2017.

Bergamo, 21st February 2017 – UBI Banca announces the issuance of the social bond entitled “UBI Comunità for FAI - Fondo Ambiente Italiano” for a total amount of €10 million destined to new savings, part of the income from which will constitute a charitable donation to support the “Restoration of the Salone Impero in Villa Panza at Varese”.

The objective of the restoration project is to conserve the material and stylistic authenticity of the Salone Impero in Villa Panza, part of the FAI heritage at Varese, in order to bear witness to the extraordinary quality of its composition and to guarantee its continued use and appreciation by the over 50,000 people who visit the villa to view its permanent collection and its temporary shows and for the numerous cultural events it hosts.

The intervention proposed involves restoring the decor, the wooden fixtures and the historical furnishings as well as the structural parts (the wooden roof beams, the roof tiles and the wattle ceiling).

The bonds, issued by UBI Banca have a minimum subscription price of €1,000 a life of three years, half yearly coupons and a fixed gross annual yield of 0.60% (0.44% per annum net). They may be subscribed from 8th February until 6th March 2017, unless the offer period is closed early or extended. The offer is reserved to those who have contributed new funding to UBI Banca branches under the terms and conditions set in the Definitive Conditions.

The bonds will not be listed on any regulated market or multilateral trading system: they will be traded by UBI Banca, the issuer, who also acts as the placement agent directly, without intermediary, as part of its own-account trading service in accordance with Art. 1, paragraph 5, letter a) of Legislative Decree No. 58/1998 (Consolidated Finance Act). The issuer is not committed to the repurchase of the bonds. Therefore in these cases, investors run the risk of not being able to sell the bonds before their natural maturity date. More detailed information on the conditions, costs and risks involved in the investment is contained in the “Definitive Conditions” and in the “Summary Note” and in the section on “Risk Factors” in particular, which may be consulted. We underline in particular that the bonds in question could reduce in value (by as much as 100% of their value), or be converted into a capital instrument of the issuer (e.g. shares), or undergo a reduction in the interest, or a temporary suspension in the payment of interest for a transitory period, due to, amongst other things, the application of a “bail-in” and, more generally, to banking crisis resolution procedures in accordance with the regulations currently in force concerning the resolution of banking crises. The charitable



donation made by UBI Banca to the FAI – Fondo Ambiente Italiano may reach €50,000 if the entire face value of the bond is subscribed.

“The Villa and Panza collection as part of the art, culture and landscape of the city of Varese. It is this combination, this connection between the history of the city and safeguarding its artistic and cultural heritage which immediately convinced UBI Banca to look favourably upon the FAI’s appeal to support the restoration of the Salone Impero, this splendid dwelling once owned by Giuseppe Panza di Biumo,” said Luca Gotti, head of the Manager of UBI Banca’s Bergamo and West Lombardy Macro Geographical Area. *“UBI Banca has made a commitment designed to acknowledge the care and attention paid by the Italian National Trust to protect and enhance the value of the inestimable artistic and environmental heritage of the city and province of Varese with the sincere hope that the synergy of this initiative taken forward by an entire community will act as a stimulus to continue to work for the good of the city of Varese and all its people.”*

“I wish to sincerely thank UBI Banca which has decided to make this important and responsible decision to support our foundation and, in particular, to restore the Salone Impero in Villa Panza at Varese, by means of a social Bond,” said Angelo Maramai, General manager of the **FAI - Fondo Ambiente Italiano**. *“Social bonds represent an important means of fundraising for the FAI and we are delighted that our work with UBI Banca, which started back in 2015 with the project to enhance the Santa Maria Abbey at Cerrate in Apulia, is to continue again this year. Companies like UBI Banca who are attentive to and aware of the needs of local communities are of truly great value to us.”*

The introduction of social bonds in Italy forms part of a policy to support the third sector pursued by **UBI Banca** through **UBI Comunità**, a services and tools platform dedicated, amongst other things, to nonprofit organisations and Church institutions.

Since April 2012 UBI Banca has issued 82 UBI Comunità social bonds for a total value of over €878 million. These have made it possible to make charitable donations of over €4.2 million designed to support initiatives of social interest and they have been subscribed by over 31,000 UBI Banca customers.

The offer of UBI Banca bonds is reserved to those who have contributed new funding to UBI Banca, as the placement agent, under the terms and conditions set in the Definitive Conditions. The bonds may be subscribed from 8th February 2017 until 6th March 2017, unless the issuer exercises its right to close the offer period early or to extend it. For more detailed information on the conditions and on the costs and risks involved in the investment, you are invited, before subscribing, to read the Basic Prospectus, the Registration Document and the Definitive Conditions and the Summary Note, with particular attention paid to the section “Risk Factors” relating to the issuance. The Basic Prospectus filed with the Consob (Italian securities market authority) on 6th February 2017 following the approval notified by the Consob with Note No. 0015917/17 of 2nd February 2017 and the relative Supplements and Definitive Conditions relating to the issuance are available free of charge in branches and on the website of the issuer (www.ubibanca.it), which also acts as the placement agent.

UBI Banca

The UBI Banca Group, the fourth largest commercial banking group in Italy by market cap, is listed on the Milan Stock Exchange and is included in the FTSE/MIB index. It has a market share of over 5%, more than 1,500 branches located mainly in the wealthiest regions of the country and employs over 17,500 staff.



UBI Community is a division of UBI Banca dedicated to the third sector. Its aim is to provide a prompt and effective response to the needs of nonprofit organisations by means of products specially developed to provide banking and credit support for the management of everyday activities, planning and investments.

FAI Fondo Ambiente Italiano (Italian National Trust)

The FAI (Fondo Ambiente Italiano) is a national non-profit foundation which operates thanks to support from enlightened private individuals, companies and institutions in order to protect, conserve and enhance Italy's artistic, natural and landscape heritage. It has been inspired since its foundation in 1975 by the British National Trust and it is a member of INTO – International National Trusts Organisation.

With donations received from all parts, the FAI dedicates its care to special places in Italy for both today's and future generations. It promotes education about and love, knowledge and enjoyment of the landscape and the historical and artistic heritage of the nation. It guards and protects our landscape and cultural heritage in the spirit of Art. 9 of the Italian constitution. Please visit www.fondoambiente.it for further information.

For further information on the operation:

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