

## **UBI Banca issues the social bond “UBI Comunità per AIRC”, the proceeds of which will help support young talented cancer researchers**

**The research projects entitled “My first AIRC Grant” will receive 0.50% of the face value of the bonds. The Associazione Italiana per la Ricerca sul Cancro (AIRC – Italian Association for Research into Cancer) will report the results achieved, measured on the basis of specific indicators linked, amongst other things, to scientific papers published by the research workers.**

Milan, 22<sup>nd</sup> November 2017 - UBI Banca announces the issue of a new “UBI Comunità per AIRC” social bond, for a total amount of €20 million, part of the income from which will constitute a charitable donation to the Italian Association for Research into Cancer. The donation will be used by the AIRC as part of a programme reserved for research workers under the age of 40, entitled “My First AIRC Grant” (MFAG).

The “My First AIRC Grants” are three-year grants for research workers under the age of 40 who have acquired experience in an oncological research laboratory in Italy and abroad. The grants, awarded to the most deserving projects, offer young research workers the opportunity to start their own independent research activities in an Italian facility of excellence. On conclusion of the project, the research worker writes a final scientific report describing the results obtained, the publications produced and any patents that made have been filed.

The AIRC measures the impact of these projects using bibliometric methods (the number of publications, the research worker’s total impact factor and the active impact factor) which give a measurement of a research worker’s scientific production and of the extent to which these grants impact their careers.

### **A donation of up to €100,000**

The total amount of the charitable donation by UBI Banca to AIRC to support these research projects may reach €100,000 if the entire face value of the bond offered is subscribed.

The bonds, issued by UBI Banca have a minimum subscription price of €1,000, a life of three years, half-yearly coupons and a fixed gross annual yield of 0.50% (0.37% per annum, net). They may be subscribed from 20<sup>th</sup> November 2017 until 22<sup>nd</sup> December 2017, unless the subscription is closed early.

### **Initiatives in support of the AIRC**

Support for “My First AIRC Grants” through social bonds sits alongside other partnership activities between UBI Banca and the AIRC began in 2013 and recently renewed until 2019, designed to support the training and specialisation of talented young research workers.

Furthermore, fundraising through the distribution of “Chocolates for Research” has been in progress since 6<sup>th</sup> November in all UBI Banca Group branches. You will receive a box of chocolates in return for a donation of €10 to support the AIRC. The initiative forms part of the “Research Days” event during which the Italian Association for Research into Cancer announces its results and the challenges facing oncological research each year, as well as raising new funds.

The prepaid card Enjoy Social Edition also supports scientific research by the AIRC. The UBI Banca Group foregoes part of its income for every active card and for every transaction by donating it to the AIRC. The possibility for UBI Banca Group customers to use the innovative functions of the UBI Pay app is particularly significant here. With this app making a donation will be as simple as sending a message via smartphone, transforming your cell phone also into a means of supporting this association and its research workers by using the “Invio Denaro Jiffy” function (“Jiffy send cash”– all the details are available on the site [www.ubibanca.com](http://www.ubibanca.com)).

### **UBI Comunità Social Bonds**

The introduction of social bonds in Italy forms part of a renewed commercial policy of the UBI Banca Group to work with the third sector on a path of growth, social innovation and support for high social impact projects organised by public and private sector organisations in local communities. It was commenced in the last quarter of 2011 through the launch of UBI Comunità, a platform of services and tools specially for nonprofit organisations and church-related institutions. UBI Comunità is a division of UBI Banca dedicated to the third sector and the civil economy. Its aim is to provide a prompt and effective response to the diverse needs of nonprofit organisations by means of products and solutions specially developed to provide banking and credit support for the management of everyday activities, planning and investments.

From April 2012 until October 2017 the UBI Banca Group has issued 87 UBI Comunità social bonds for a total value of over €953 million. These have made it possible to make charitable donations of over €4.5 million designed to support initiatives of social interest and they have been subscribed by over 34,000 UBI Banca Group customers. Furthermore, loan pools have been created for loans of over €20 million destined to social consortia, enterprises and co-operatives.

### **AIRC: Fighting cancer courageously since 1965**

*The Italian Association for Research into Cancer has been supporting innovative scientific projects thanks to transparent and constant fundraising for over fifty years now. It disseminates scientific information and promotes a culture of prevention in people's homes, in public places and in schools. Today it has four and a half million supporters, 20,000 volunteers and 17 regional committees which provide approximately 5,000 research workers (63% are women and 52% are under 40) with the resources they need to bring their laboratory results to the patient in the shortest time possible. Since it was founded the AIRC has distributed over one billion two hundred million euro to finance oncological research (figures adjusted to current values and updated as at 1<sup>st</sup> January 2017). Further information and details are available at [airc.it](http://airc.it).*

### **UBI Banca**

*UBI Banca is the third largest commercial banking group in Italy by market cap, with a market share of over 6%, 1,948 branches in Italy and more than 22,000 employees.*

*Since 2011 the bank has had a unit specialising in business with both Church and non-Church clients belonging to the third sector. A new organisational structure and positioning with regard to the world of public authorities was defined in 2016 with the 2019-2020 Business Plan. A new strategic Area named UBI Comunità was established with the purpose of overseeing and developing commercial relations both with the third sector and the civil economy as well as with public authorities and with the various groupings of associations. UBI Banca promotes partnership initiatives between the public, private and private social sectors with this strategic Area, by involving local communities and by innovative leverage of the Group's abilities and expertise. With UBI Comunità, UBI Banca adds to a range of services designed for simplified banking operations that are secure and economical, with diversified credit solutions to pay advances on contributions and revenues, together with a range of flexible and customisable financing solutions to support the pursuit of institutional aims and to launch or accelerate economically sustainable paths to growth and social innovation. In 2013 UBI Banca received the Italian Banking Association "Charitable Bank" prize and the National Prize for Innovation awarded by the President of the Republic.*

*The Issuer will apply for admission of the bonds for trading on the EuroTLX multilateral trading facility. The Issuer will also act as the "specialist" on the multilateral trading facility, publishing quotations during trading hours, in accordance with market requirements. More detailed information on the conditions, costs and risks involved in the investment is contained in the "Definitive Conditions" and in the "Summary Note" and in the section on "Risk Factors" in particular, which may be consulted.*

*We underline that the bonds in question could reduce in value (by as much as 100% of their value), or be converted into a capital instrument of the issuer (e.g. shares), or undergo a reduction in the interest, or a temporary suspension in the payment of interest for a transitory period, due to, amongst other things, the application of a "bail-in" and, more generally, to banking crisis resolution procedures in accordance with the regulations currently in force concerning the resolution of banking crises.*

*This document is a press release and it contains information for the media and the newspapers to which it is addressed. It is published for the same purposes on the Bank's corporate website, [www.ubibanca.it](http://www.ubibanca.it), expressly and solely in the section entitled "Sala Stampa" in the Italian version and "Press" in the English version.*

*This message is of a promotional nature for potential subscribers of the investment and it does not constitute an offer or an invitation to invest in the bonds, nor does it constitute financial advice or a recommendation to invest. The bonds may be subscribed from 20<sup>th</sup> November 2017 until 22<sup>nd</sup> December 2017, unless the Issuer exercises its right to close the offer early. For more detailed information on the conditions and on the costs and risks involved in the investment, you are invited, before subscribing, to read the Basic Prospectus, the Registration Document and the Definitive Conditions and the Summary Note, with particular attention paid to the section "Risk Factors" relating to the issuance. The Basic Prospectus filed with the Consob (Italian securities market authority) on 6<sup>th</sup> February 2017 following the approval notified by the Consob with Note No. 0015917/17 of 2<sup>nd</sup> February 2017 and the relative Supplements and Definitive Conditions relating to the issuance are available free of charge in branches and on the website of the Issuer ([www.ubibanca.it](http://www.ubibanca.it)), and in the branches of IWBank, which also act as Placement Agents.*

**For further information please contact:**

**UBI Banca Media Relations**

Tel. +39 027781 4213 – 4936 - 4938

[media.relations@ubibanca.it](mailto:media.relations@ubibanca.it)

**AIRC- Ufficio Stampa**

Tel. +39 027797214

Email: [giulia.perani@airc.it](mailto:giulia.perani@airc.it)