

## UBI Banca signs an agreement with TranscapitalBank

*26<sup>th</sup> November 2013*

UBI Banca announces that it has signed an agreement with the Russian bank TranscapitalBank.

The agreement, announced during an Italian-Russian summit held in Trieste, is designed to establish broad co-operation between the two banks who, by benefiting from their expertise in different business areas, complete and supplement their respective ranges of products and services in the countries in which they operate.

This co-operation is also designed to provide each other's customers with the support needed to develop their business in Russia and activities in Italy with a 360° service.

UBI Banca S.c.p.A.'s international experience, already present in Moscow with a representative office, and the expertise of Transcapitalbank's Russian and international shareholders, which include EBRD and IFC, will create the right synergies for the creation of common financial instruments at the service of customers.

TranscapitalBank is one of the 50 largest Russian banks. It operates in 18 strategic regions of the Federation with approximately 80 branches, which specialise mainly in providing support to small to medium-size businesses.

The bank is one of the 20 largest operators in the trade finance sector in Russia. Its share capital is composed of 34.20% held by Olga Gryadovaya (CEO) and her husband Leonid Nikolaevich Ivanoski, 25.59% by EBRD (European Bank for Reconstruction and Development), 9.14% by DEG (Deutsche Investitions und Entwicklungsgesellschaft), 7.72% by IFC (International Finance Corporation, World Bank) and 20.35% by other minor shareholders.

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