



UBI BANCA GRANTS A LOAN FOR €60 MILLION TO ANSALDO ENERGIA

This is the first of the Bank's transactions in connection with a SIMEST (CDP Group) equity investment to support this company's internationalisation project by making, amongst other things, a contribution to the interest payments

Milan, 30th November 2017 - UBI Banca has made a loan of €60 million to Ansaldo Energia S.p.A. in order to allow that company to continue with its internationalisation process in connection with the recent acquisition of the Swiss company Ansaldo Energia Switzerland AES. This loan, of a corporate nature, took place with the joint participation of SIMEST (a member of the CDP Group).

For UBI Banca this is the first initiative taken in connection with a SIMEST equity investment: an instrument regulated by Law No. 100/90, which the *Cassa Deposito e Prestiti* Group (CDP – a state controlled fund and deposit institution) is using to support the internationalisation of Italian companies in areas outside the EU in its capacity as the Italian National Promotional Bank accredited with the European Union.

This operation, designed to expand the company's production, involves the payment of a contribution to the interest by SIMEST for the loan granted by the Bank. Ansaldo Energia S.p.A. will therefore be able to benefit from the contribution thanks to the loan granted by UBI Banca with a life of seven years. The loan is due to mature on 30th October 2024.

SIMEST uses investment in equity stakes to promote the location of Italian companies abroad by supporting their investment projects. In February 2016 Ansaldo Energia S.p.A. acquired the advanced, heavy-duty gas turbine operations of Alstom in Switzerland, thereby consolidating its international leadership in the sector.

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