

**PRESS RELEASE**

**Obligation to purchase IW Bank S.p.A. shares in accordance with articles 108, paragraph 2 and 109 of the Consolidated Finance Act.**

**Delisting of IW Bank shares**

Bergamo, 19<sup>th</sup> April 2011

Following the procedure to comply with the obligation to purchase ordinary shares of IW Bank, pursuant to articles 108, paragraph 2 and 109 of the Consolidated Finance Act, UBI Banca currently holds (with account taken of the IW Bank shares held by Webstar S.A. and the treasury shares held in portfolio by IW Bank itself) a total of 70.398.647 ordinary shares of IW Bank, accounting for 96,72% of the share capital with voting rights of IW Bank and 95,63% of the total share capital of the company.

As a consequence of acquiring an interest in the share capital of IW Bank in excess of 95% of the total, the conditions set by law were met for compliance with the purchase obligation - pursuant to Art. 108, paragraph 1 of the Consolidated Finance Act - and for the exercise of the right to purchase - pursuant to Art. 111 of the Consolidated Finance Act - the remaining outstanding shares by UBI Banca, by means of a joint procedure agreed with Consob and Borsa Italiana S.p.A.

In accordance with the declaration contained in the notice published on 12<sup>th</sup> April 2011, today UBI Banca has implemented the joint procedure for the purchase of 2.389.365 ordinary shares of IW Bank still outstanding, accounting for 3,28% of the share capital with voting rights of IW Bank and 3,25% of the total share capital of the company at a price of 2,043 euro per share.

Pursuant to and in accordance with Art. 111, paragraph 3 of the Consolidated Finance Act, today UBI Banca has informed IW Bank that it has deposited the total amount - necessary to implement the joint procedure - equal to 4.881.472,695 euro, with Centrobanca S.p.A. on the current account held in the name of UBI Banca for the payment of the consideration to the shareholders who own the remaining shares of IW Bank.

Consequently, as of today, the transfer of the ownership of the remaining shares to UBI Banca is effective, with the relative update of the records in the shareholders' register by IW Bank.

The ordinary shares of IW Bank have been removed from the listing on the *Mercato Telematico Azionario* (electronic stock exchange), with effect from today.

*For further information:*

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