



PRESS RELEASE

Obligation to purchase IWBank S.p.A. shares in accordance with Art. 108, paragraph 2 of the Consolidated Finance Act Consob sets a price of Euro 1,988 per share

Bergamo, 17 February 2011

UBI Banca announces that Consob (Italian securities market authority) has set the price for compliance with the obligation on the part of UBI Banca to purchase ordinary shares of IW Bank at Euro 1,988 per share, in accordance with Art. 108, paragraph 2 of the Consolidated Finance Act. The obligation to purchase will be performed by UBI Banca also on behalf of Webstar.

The obligation of UBI Banca and Webstar (which hold 78,77% and 10,34% of the share capital of IW Bank respectively and on 10th September 2009 signed a shareholders' agreement in relation to the IW Bank shares in accordance with Art. 122 of the Consolidated Finance Act) to purchase shares of IW Bank arose, in accordance with Art. 108, paragraph 2 and Art. 109 of the Consolidated Finance Act, after they acquired more 90% of the share capital of IW Bank, as disclosed to markets on 27th October 2010.

The terms, the conditions and the modalities of the procedure to comply with the obligation to purchase by UBI Banca will be given in an information document which will be published in accordance with the law, subject to authorisation by the Consob.

If, on conclusion of the operation, UBI Banca, in conjunction with Webstar, should hold an interest amounting to at least 95% of the share capital of IW Bank, it will exercise its right to purchase the remaining shares of IW Bank in accordance with Art. 111 of the Consolidated Finance Act and it will comply with the obligation to purchase pursuant to Art. 108, paragraph 1 of the Consolidated Finance Act.

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