

UBI Banca

UNIONE DI BANCHE ITALIANE

UNIONE DI BANCHE ITALIANE - S.c.p.A.

Registered Office and General Management Bergamo, Piazza Vittorio Veneto 8

Operating Offices: Brescia and Bergamo. Registered with the Register of Banks at n. 5678 – ABI 3111.2

Parent Company of the UBI Banca Group, registered with the Register of Banks at n. 3111.2

Share Capital: Euro 2,254,370,917.50

Fiscal Code, VAT number and Bergamo Company Registration n. 03053920165

Member of the National Guarantee Fund and the Interbank Deposit Protection Fund

REDEMPTION ON MATURITY OF THE CONVERTIBLE BOND “UBI 2009/2013 CONVERTIBILE CON FACOLTÀ DI RIMBORSO IN AZIONI”

The convertible bond “UBI 2009/2013 convertibile con facoltà di rimborso in azioni” (ISIN number IT0004506868, hereinafter the “Bond”) will expiry on 10th July 2013. It was issued on 10th July 2009 for an original nominal amount of euro 639,145,872.00 and is currently outstanding – with account taken of the requests of conversion of the convertible bonds into shares of UBI Banca that have taken place in the meantime – for a total nominal value of euro 639,134,856.00. The convertible bonds have a nominal value per bond of euro 12.75 and a gross annual interest yield of 5.75% of the nominal value payable in deferred annual instalments on 10th July of each of the years from 2010 until 2013.

In compliance with article 13 of the Bond Regulations, which gives the issuer the right to redeem the bonds in cash or by the issue of new UBI Banca shares (ISIN number IT0003487029) or in mixed form (partly in cash and partly by the issue of new UBI Banca shares), the redemption of the bonds will be fully in cash and therefore by means of the payment of the amount of euro 12.75 for each convertible bond presented for redemption. That amount will be paid on 10th July 2013, together with the last annual instalment of the interest payments.

Nevertheless each holder of the convertible bond may still exercise their right of conversion into shares of UBI Banca in accordance with article 5 of the Bond Regulations. More specifically, on the basis of the exercise procedures set forth in that article 5 and subsequent articles of the Regulations, that conversion right may be exercised within 3rd July 2013 and on the basis of a ratio of 1.01 shares of UBI Banca for 1 convertible bond (the conversion ratio as modified, in accordance with the Regulations, following the distribution of the dividend approved by the Shareholders' Meeting of UBI Banca held on 28th April 2012).

It remains confirmed that where the conversion right is exercised, the convertible bonds for which the conversion rights are exercised will not be redeemed.

Bergamo, 3 June 2013