

UBI BANCA Scpa

WEBSTAR S.A.

**Joint Press Release**

Bergamo, 27<sup>th</sup> October 2010

UBI Banca and Webstar inform that:

- UBI Banca possesses, directly and through its subsidiary Centrobanca, 57.989.829 ordinary shares of IW Bank, accounting for 79,669% of its share capital net of treasury shares held;
- Webstar possesses 7.609.144 ordinary shares of IW Bank, accounting for 10,454% of its share capital net of treasury shares held.

Considering that UBI Banca and Webstar have signed a shareholders voting agreement, published in accordance with article 122 of the Consolidated Finance Act, concerning the ordinary shares of IW Bank, today the UBI Banca Group and Webstar hold a total of 65.598.973 shares, accounting for 90,12% of the share capital of IW Bank, net of treasury shares held.

In accordance with article 50 of the Issuers' Regulations, UBI Banca and Webstar report that, having passed the limit of a 90% interest in the share capital of IW Bank, they do not intend to proceed to restore the free float of the IW Bank share. UBI Banca will therefore comply with the obligation to purchase the residual shares of IW Bank in accordance with article 108 of the Consolidated Finance Act.

*For further information:*

*UBI Banca – Investor Relations – tel. 035 392217*

*E-mail: investor.relations@ubibanca.it*

*UBI Banca – Media Relations - tel. 030 2473591 – 035 29293511*

*E-mail: relesterne@ubibanca.it*

*Copy of this press release is available on the website [www.ubibanca.it](http://www.ubibanca.it)*