



PRESS RELEASE

THE MERGER PROJECT OF THE BRIDGE BANKS INTO UBI BANCA HAS BEEN APPROVED

Bergamo, 11th May 2017 – UBI Banca informs that, within the scope of their responsibilities and for the purposes, amongst other things, of submitting an application for authorisation to the competent supervisory authorities, the Management Board and the Supervisory Board have approved a merger project, which involves the integration into the Parent UBI Banca of the following banks: Nuova Banca delle Marche S.p.A. (“**NBM**”), Nuova Banca dell’Etruria e del Lazio S.p.A. (“**NBEL**”), Nuova Cassa di Risparmio di Chieti S.p.A. (“**NCRC**”), Banca Federico del Vecchio S.p.A. (“**BFDV**”) and Cassa di Risparmio di Loreto S.p.A. (“**CRL**” and together with NBM, NBEL, NCRC and BFDV the “**Banks to be merged**” into UBI Banca) to be carried out by means of their merger by incorporation into the Parent. A similar resolution must also be approved by the competent bodies of the *Banks to be merged*.

This operation forms part of the natural continuation of the process to greatly streamline the organisational structure of the UBI Group originating from the recent conclusion of the “Single Bank” project.

Furthermore, in view of the very many activities required to implement the entire project to integrate the *Banks to be merged*, it is planned to carry out the project in three steps, the first of which regarding NBM and CRL (date of effect for legal purposes planned for October 2017), the second regarding NBEL and BFDV (date of effect for legal purposes planned for November 2017) and the third regarding NCRC (date of effect for legal purposes February 2018).

For further information:

UBI Banca – Investor Relations – tel. +39 035 3922217

E-mail: investor.relations@ubibanca.it

UBI Banca – Media relations – Tel. +39 027781 4213 - 4936

E-mail: media.relations@ubibanca.it

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