



Bergamo, 6th March 2014

Re: Early partial redemption of government-backed bonds

We hereby report that, having obtained the necessary authorisations, Unione di Banche Italiane S.c.p.a. will proceed on 7th March 2014 to the cancellation of 10,000 “Fixed-rate bonds with maturity on 27th of February 2015 issued by Unione di Banche Italiane S.c.p.a. irrevocably and unconditionally guaranteed by the Italian Republic in accordance with article 8 of Decree Law No. 201 of 6th December 2011” – ISIN Number IT0004796634 (for a nominal value of Euro 1,000,000,000).

Following that operation, the total number of the bonds and the total nominal value of the instruments will be reduced as follows:

Bonds existing on 6 th March 2014	20,000 (for a total nominal value of Euro 2,000,000,000)
Bonds existing on 7 th March 2014 (following the operation to cancel the bonds)	10,000 (for a total nominal value of Euro 1,000,000,000)