

Consolidated results as at 30 September 2010

15 November 2010

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Methodology

The "notes on the reclassified financial statements" contained in the periodic financial reports of the Group may be consulted for a fuller comprehension of the rules followed in preparing the reclassified financial statements.

Executive summary

- ✓ **Net Profit of 197,7 million euro as at 30/09/2010** compared to **187,3 million euro** as at 30/09/2009 **(+5,6%)**
- ✓ **Net Profit of 95,7 million euro in 3Q2010** (64 million euro in 2Q2010 and 38,1 in 1Q2010)
- ✓ **Operating income** down by 12,3% yoy due to:
 - reduction in net interest income (-13,5% yoy), result of an unfavourable interest rate scenario.
 - NII recovered in 3Q2010 (+5% vs 2Q2010, +1,8% vs 1Q2010) also thanks to the first strengthening measures progressively introduced since June 2010
 - Net commission income in line with the first nine months of 2009 (-1,3% yoy). No up front fees in 3Q2010
 - good performance of result from finance in 3Q 2010 (19 mln€ vs -6 in 1H2010)
- ✓ **Careful control over costs:**
 - operating expenses -1,3% yoy net of trade union agreement one off cost (+0,5% including that cost)
- ✓ Improvement in the **cost of credit**, -23,1% yoy, down to 60 bps annualised from 82 bps in 9M2009
- ✓ **Non recurring items in 3q2010:** net 60,9 mln€ from sale of 9,9% Lombarda Vita stake to Cattolica, 15,3 mln€ one off tax charge on network optimization transactions
- ✓ **Business volumes:**
 - **Loans to customers** +4,8% yoy and +1% compared to June 2010
Increase in market share for lending, up to 6,24% in September 2010 compared to 6,12% in September 2009
 - **Direct funding** +8,7% yoy, +0,5% compared to June 2010
 - **Indirect funding** unchanged both yoy and compared to June 2010
- ✓ **Estimated capital ratios as at 30th September 2010**, inclusive pro-rata of an hypothesis dividend:
 - **Tier one ratio** of **8,08%**
 - **Core tier one ratio** of **7,56%** (94% of Tier 1 ratio)
 - **Total capital ratio** of **12,09%**

9M2010 results:

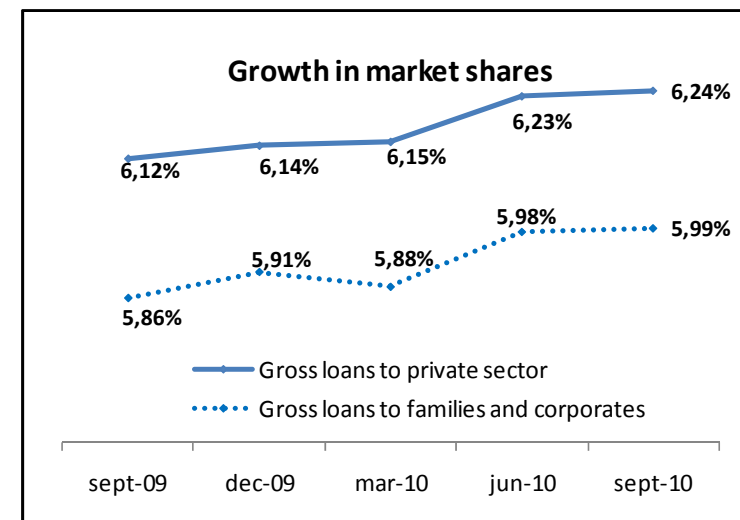
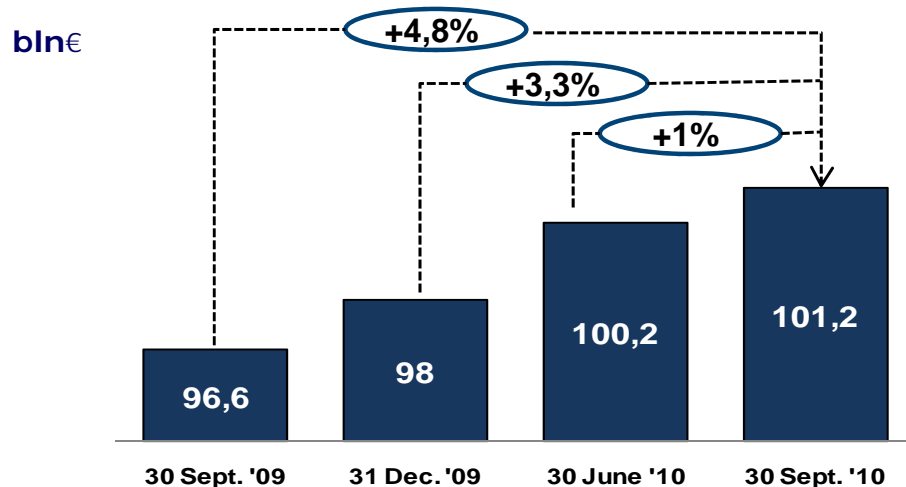
- Assets and liabilities

- Income statement

Annexes:

- Income statement: quarterly evolution**
- Income statement: Reclassified consolidated income statement net of the main non recurring items**
- Credit Quality breakdown**
- Bonds' maturities breakdown**

Lending up by 4,8% YoY



In bln€	30 Sept '09		31 Dec '09		30 Sept '10		% Changes YoY
	Value	%	Value	%	Value	%	
Retail	44,3	45,9%	43,5	44,4%	46,1	45,5%	4,0%
of which:							
Private customers	29,2	30,2%	27,4	28,0%	30,5	30,1%	4,6%
Small businesses	15,1	15,6%	16,1	16,4%	15,6	15,4%	3,4%
Corporate	35,5	36,7%	35,3	36,0%	36,2	35,8%	2,1%
of which:							
Core corporates	17,7	18,3%	17,8	18,2%	18,7	18,5%	5,6%
Large corporates	10,8	11,1%	10,5	10,7%	10,7	10,6%	-0,5%
Centrobanca	7,0	7,3%	7,0	7,1%	6,8	6,7%	-2,8%
Private	0,6	0,6%	0,7	0,0%	0,7	0,7%	12,9%
Other** (mainly leasing and factoring)	16,2	16,8%	16,6	16,9%	18,2	18,0%	12,8%
Total	96,6	100,0%	98,0	100,0%	101,2	100,0%	4,8%

- ✓ Progressive growth since Sept 2009, driven by the Retail segment (+4% YoY) and Core Corporates (+5,6% YoY)
Residential mortgages (network banks+ Banca 24/7) up by over 10% YoY to over 20 bln€
- ✓ YoY growth recorded both in the medium to long term component (+5,2%) and in the short term component (+4%)
- ✓ Gross loans to private sector are up by 4,6% YoY at system level against + 6,8% recorded by UBI network banks.
Gross loans to families and corporates are up by 3,2% YoY at system level against a + 5,4% recorded by UBI network banks.

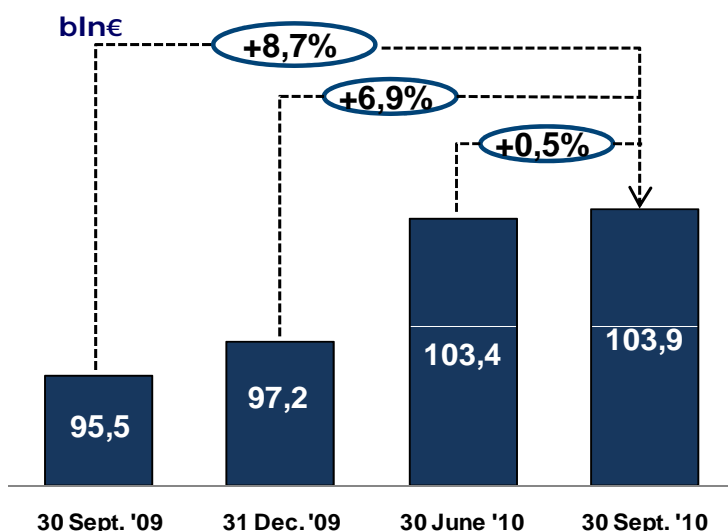
*Source: Supplement to Bank of Italy Statistical Bulletin

** Including UBI Factor, UBI Leasing, UBI Banca International, IAS adjustments and deteriorated loans not allocated to market segments)

Direct funding up by 8,7% YoY.

Confirmed ability to access institutional markets; institutional funding plan for the year completed in November

Revolving retail funding



— Composition of direct funding —

bln€	30 Sept '09	%	30 Sept '10	%	Changes YoY	31 Dec 09
Due to customers	51,4⁽¹⁾	53,8%	57,4	55,3%	11,7%	52,9⁽²⁾
of which Current accounts and deposits	43,6	45,7%	43,9	42,2%	0,6%	46,1
Repurchase agreements*	5,6	5,9%	11,5	11,0%	n.s.	5,1
Term deposits and other payables	2,1	2,0%	2,1	2,2%	-2,4%	1,7
Securities in issue	44,2	44,7%	46,5	44,7%	5,2%	44,3
of which Ordinary customer base (Network banks+UBI issues)	23,3	24,4%	23,3	22,5%	0,2%	23,0
Covered Bonds	1,0	1,0%	3,4	3,3%	n.s.	2,0
EMTN	11,4	11,9%	10,5	10,1%	-7,6%	11,2
CD and ECP	2,2	2,3%	3,3	3,2%	52,0%	2,4
Preferred shares	0,5	0,5%	0,5	0,5%	0,2%	0,5
Centrobanca issues and SPV	5,9	5,3%	5,5	6,2%	-6,6%	5,2
Total	95,6	100,0%	103,9	100,0%	8,7%	97,2
Interbank exposure	2,2		3,7		n.s.	2,0

✓ Confirmed ability to replace expired bonds:

- 5,3 bln € bonds **expired** in 9M10 (1,4 bln€ EMTN and 3,9 bln€ of network banks' bonds)
- 7,9 bln€ of bonds **issued** in 9M10 (0,7 bln€ EMTN, 1,25 bln€ of covered bonds, 4,6 bln€ of network banks' and UBI bonds, 1,3 bln€ of Centrobanca bonds)

✓ Institutional funding activity up to date:

- Covered bonds: 1,25 bln€ issued in the first 9 months 2010, further 0,5 bln€ issued in October.
- EMTN: 0,7 bln€ issued in the first 9 months 2010, further 1bln€ issued in November.
- French Certificats de Dépôt and Euro Commercial Paper: 3,3 bln€ as at 30 Sept. 2010.

Up to date: 0,6 bln€ issued by UBI placed on retail customers at the beginning of November.

Institutional funding for 2010 completed.

(1) In Sept 2009, the item included 0,6 billion relating to Depository bank activities which were deconsolidated as from year end 2009

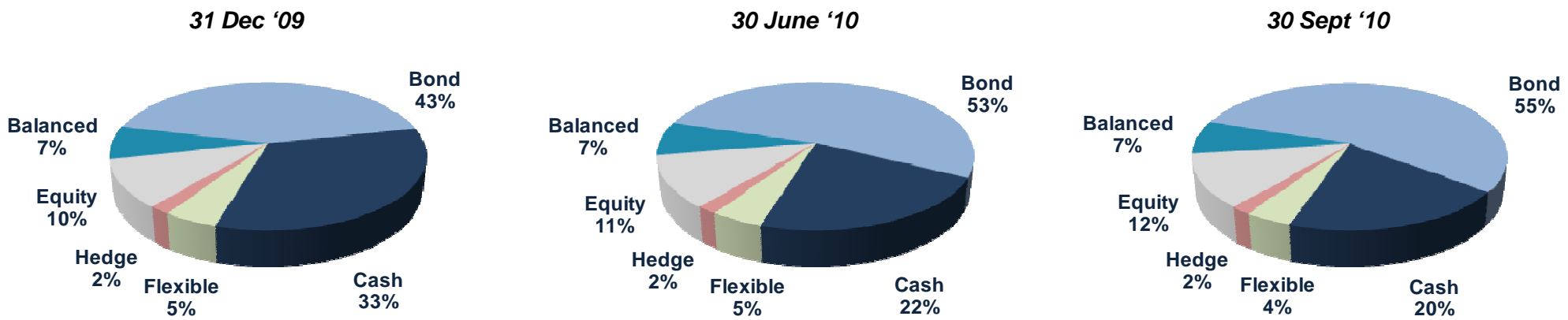
(2) Impacted temporarily by inflows from "scudo fiscale", tax shield manoeuvre promoted by the Italian Government in 2009 year-end, subsequently invested

* Including repurchase agreements with Cassa Compensazione e Garanzia (3,6 bln€ in Sept 2009 and 10 bln€ in Sept 2010)

Indirect funding performance YoY shows good performance in AUM, with better mix, and very positive trend in insurance policies

bln€	Sept '09	Dec.'09	Sept '10	Sept'10/Sept'09 changes	Sept'10/Dec'09 changes
AUM	42,0	41,9	43,3	3,2%	3,4%
<i>of which Bancassurance</i>	12,0	12,1	12,6	4,8%	4,1%
AUC	36,7	36,9	35,7	-2,6%	-3,2%
Total indirect funding	78,7	78,8	79,0	0,5%	0,3%

Better mix of AUM: Breakdown by fund type in UBI Pramerica



Throughout the year, switch from liquidity (lowest profitability) to bond funds and equity funds

Compared to the system average, lower incidence of equity funds (21% at system level) and flexible funds (14% at system level)*

* Source: Assogestioni "Trend mensile sui fondi aperti, Settembre 2010"

Capital soundness confirmed with an estimated Core Tier 1 at 7,56% at the end of September 2010

	30.09.2010 ESTIMATED	31.12.2009	30.09.2009 ESTIMATED
Core Tier 1	7,56%	7,43%	7,33%
Tier 1	8,08%	7,96%	7,86%
Total Capital Ratio	12,09%	11,91%	11,76%
<i>Dividend (€ cent)</i>	included pro quota	0,30	included pro quota

As at 30 September 2010 :

- Accruing pro quota an hypothesis of dividend
- RWA stable compared to June 2010 (86,7 billion)
- Core capital:
 - 1) increase following branch optimisation project, which also provided for a higher stake in the capital of Banca Regionale Europea by Cassa di Risparmio di Cuneo Foundation
 - 2) sale of a 9,9% stake in the JV Lombarda Vita Spa to Cattolica

As from 31 December 2010:

Following Bank of Italy release of the “Mapping of ratings issued by Cerved Group” published on July, 21st 2010, impact of new pejorative weightings which will be attributed as from December 2010 to loans to companies rated by the ECAI Cerved Group (Lince) : **as of today, 33 bps on CT1**

Buffers for the adoption of Basel III in 2013

- Soft mandatory convertible bond amounting to 640 million euro expiry 2013 (presently representing over 70 bps of Core tier 1)
- Adoption of advanced model: benefit currently **prudently** estimated in over 50 bps
- **Even in the conservative scenario, we estimate to be able to absorb B3 impact**

9M2010 results:

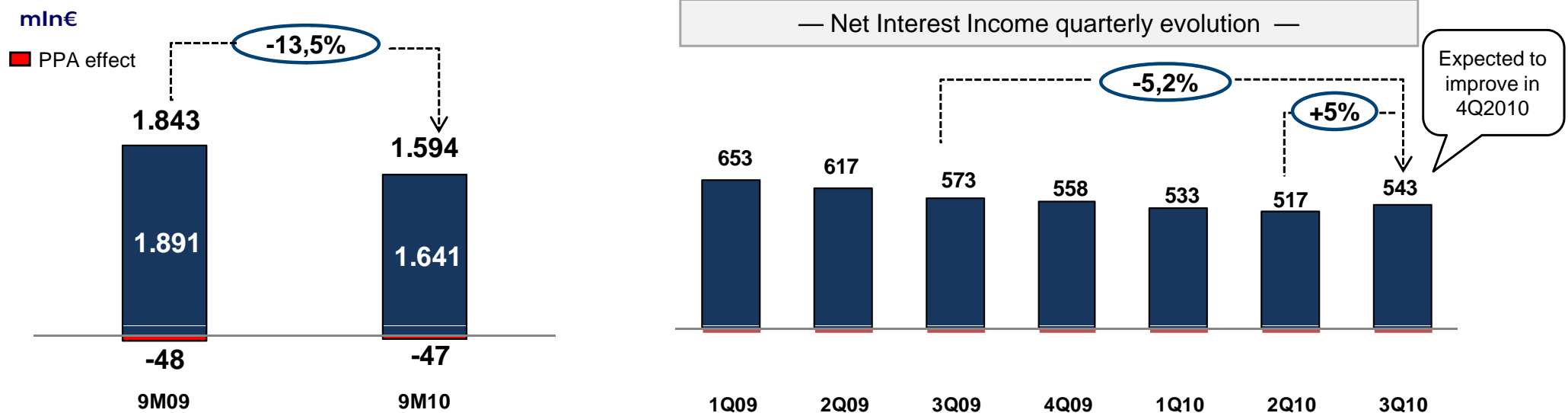
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Net interest income recovers in 3Q2010 (+5% vs 2Q2010) to 1,6 bln€, benefiting from strengthening measures



- ✓ Significant improvement in 3Q2010, +5% vs 2Q2010 and +1,8% vs 1Q2010 thanks to progressive repricing measures and contribution of Italian bonds position
- ✓ Pricing measures will be implemented in 3 stages respectively effective from: mid August, mid September and mid December
- ✓ Sensitivity to a +100 bps shift is of 100 mln€

Network Banks' spread(%)						
1Q09	2Q09	3Q09	4Q09	1Q10	2Q10	3Q10
2,93	2,79	2,55	2,43	2,43	2,30	2,22

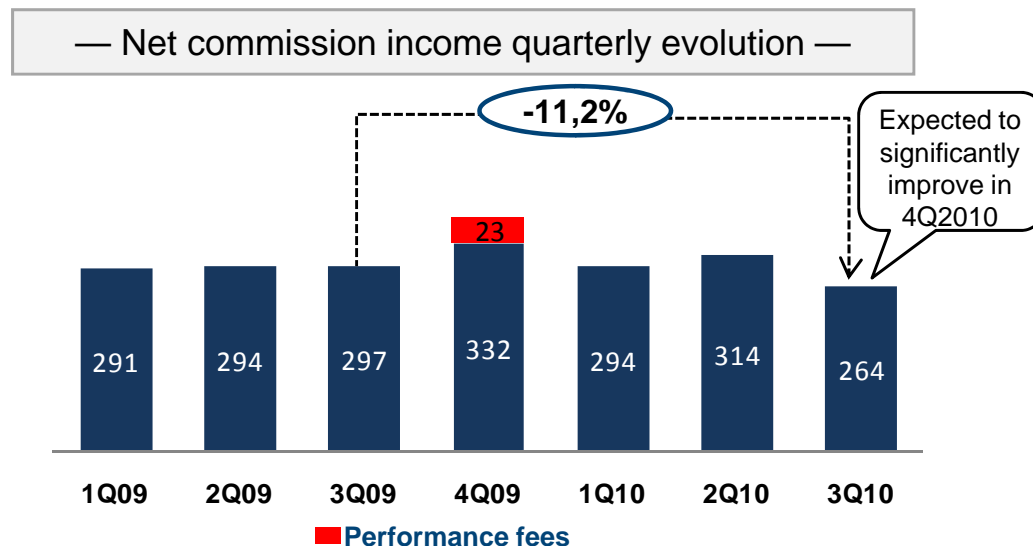
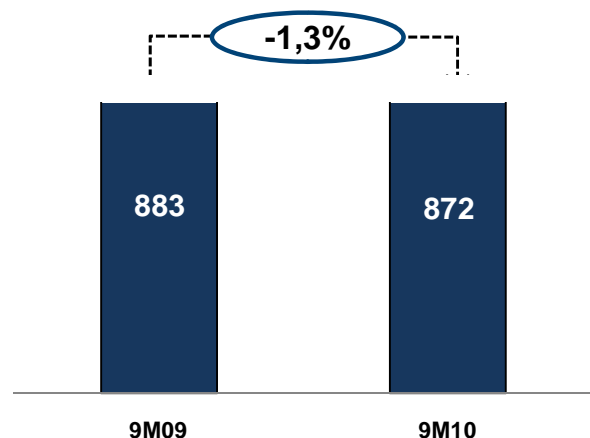
In 3Q10:

- ✓ spread contraction due to mark-up decrease linked to delay in repricing, given 68% of loan book being medium to long term.
- ✓ Mark down **back to positive** after 6 quarters of being negative.

Net Commissions down by 1,3% yoy. Quarterly trends affected by a different distribution of upfront fees over the quarters in 2010 vs 2009

(In 2009, maximum overdraft charge reclassified from NII to net commissions)

mln€



Figures in thousands of euro	9M'09	9M'10
Guarantees granted	29.197	32.036
Management, trading and advisory services	389.529	445.214
<i>Of which:</i>		
Portfolio management	172.601	190.519
Placement of securities	47.441	85.424
Collection and payment services	69.308	61.868
Services for factoring transactions	20.469	19.286
Current accounts management	168.241	156.284
Other services	206.058	156.842
Total	882.802	871.530

✓ In the 9 months period:

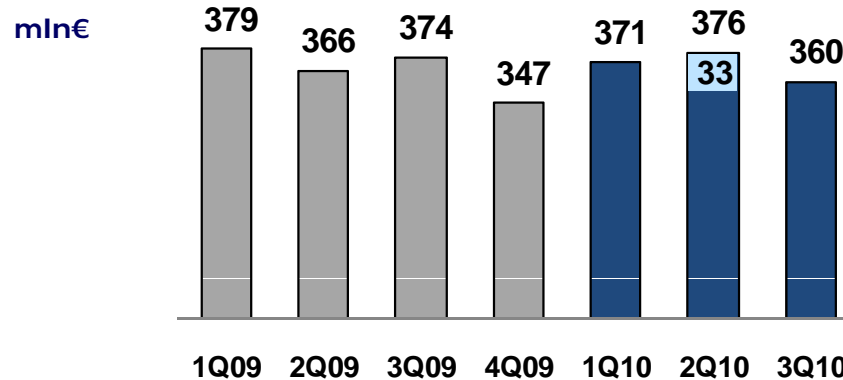
- higher fees from securities business (portfolio mgmt +18 mln€ and placement of third parties bonds +31 mln€)
- lower contribution of the new commitment fee replacing loan related commissions (incl. maximum overdraft charge) -45,5 mln€
- lower contribution from current accounts (-12 mln€)

✓ 3Q2010/2Q2010:

- Total absence in 3Q2010 of upfront fees on placement of third parties bonds (30 mln€ in 2Q2010)
- absence of fees from depositary business sold (-3mln€)
- lower fees related to reduced securities transactions (orders and negotiations -9mln€)

Total operating costs : -1,3% YoY net of one off cost relating to trade unions agreement (+0,5% stated YoY)

1) Staff costs : -4% YoY excluding one off cost booked in 2Q2009, -1% YoY stated



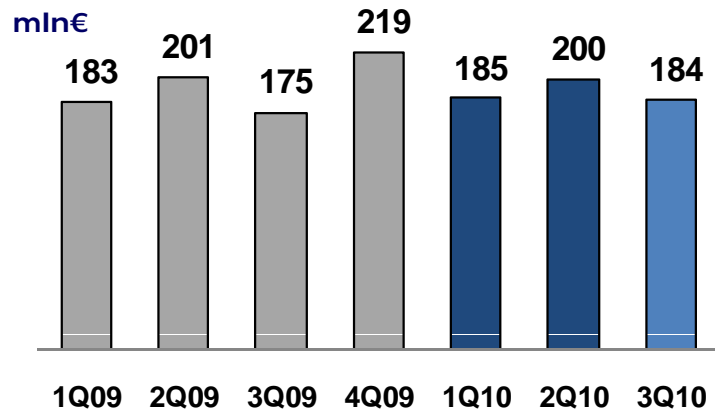
✓ **3Q10/2Q10**

- **2Q10 stood at 366 mln€** net of one-off charge of 33,2 mln€ relating to the agreement signed with Trade Unions on May, 20th 2010, and one-off benefit from reversal of provisions on unpaid variable part of wages of approx. 23mln€.
- **3Q10/2Q10: -6 mln€ or -1,6%**

✓ In 4Q2010 expected savings deriving from the Trade union agreement signed on 20th May (all 500 exits agreed left the Group by the end of September 2010)

Total operating costs : -1,3% YoY net of one off cost relating to trade unions agreement (+0,5% stated YoY)

2) Other administrative expenses: +1,9% YoY due to deconsolidation effect of UBI Assicurazioni and Mercato Impresa



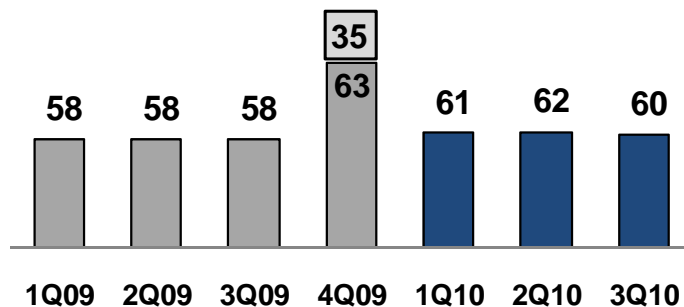
✓ YoY evolution, +1,9% or +10,7 mln€ affected by the deconsolidation of Ubi Assicurazioni (at the end of 2009) and Mercato Impresa, which brought to higher costs essentially for insurance premiums and services in outsourcing, previously infragroup (13,5 mln€).

Net of the deconsolidation effect, administrative expenses are **down by 0,5% (2,8 mln€) YoY**.

3) D&A (inclusive of PPA): +5,5% YoY mainly on PPA increase

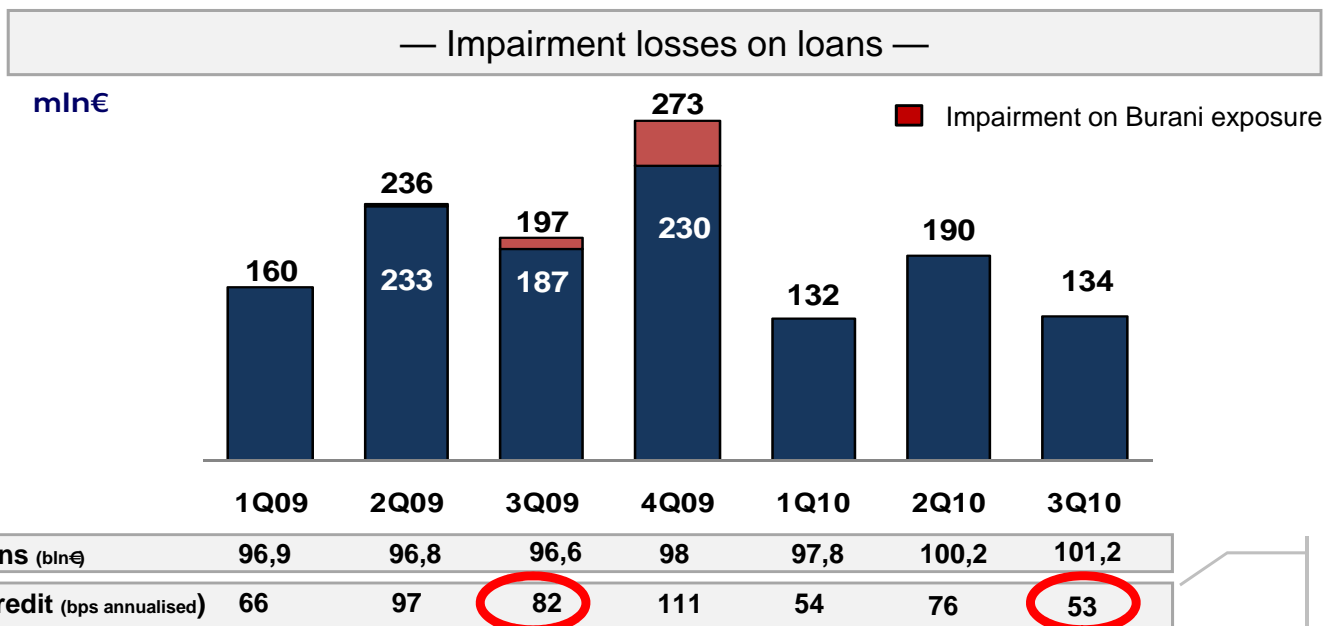
mln€

In 4Q09: 35 mln€ impairment on network banks' brands. From 2010, amortisation of remaining brand goodwill (357 mln€ over 19 years) has a net impact of 14mln€ (11net) per year included pro-quota in PPA

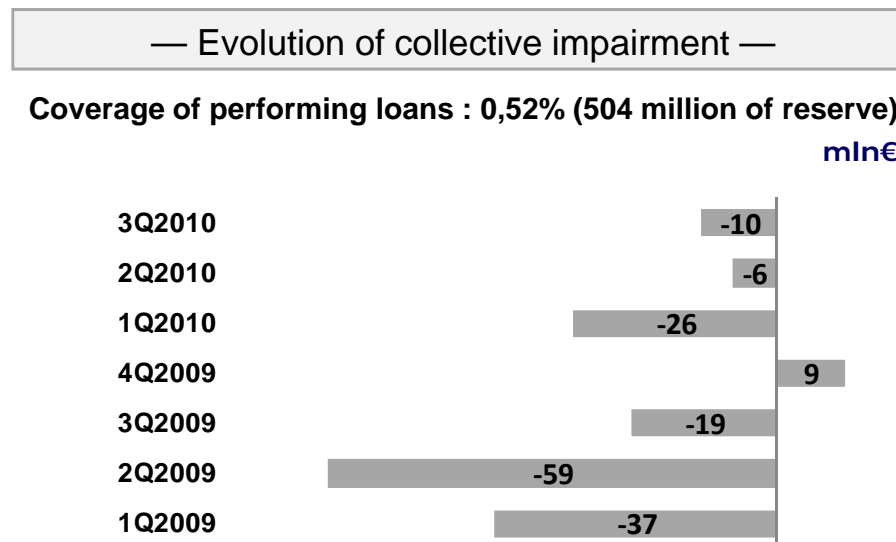
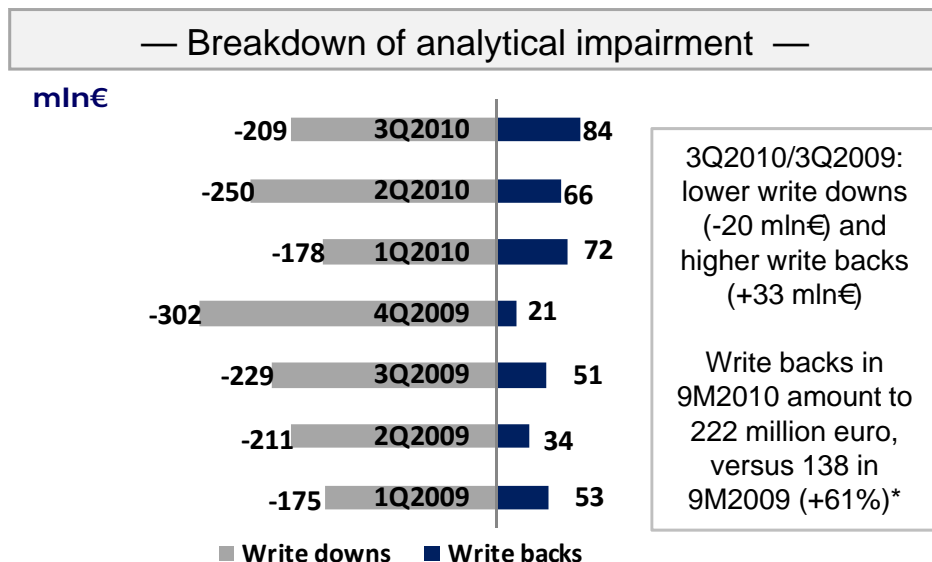


✓ 9M2010/9M2009 increase in D&A (+9,6 mln€) mainly due to increase in PPA (+6,6 mln€) related to amortisation of brand goodwill and one off costs in IW Bank

Cost of credit at 60 bps annualised vs 82 in Sept. 2009



Constant improvement in cost of credit



*+ 74% net of time reversal, from 186,1 mln€ in 9M2009 to 107,2 mln€ in 9M2010

Cost of credit in Network Banks confirms structural improvement

Bps, annualised	9M2010	FY2009	9M2009
Banca Popolare di Bergamo	41	55	55
Banco di Brescia	49	49	43
Banca Popolare Commercio Industria	23	134	120
Banca Carime	52	44	55
Banca Popolare di Ancona	56	158	146
Banca Regionale Europea	35	46	42
Banca di Valle Camonica	46	59	50
Banco di San Giorgio	64	64	47
Banca 24-7	144	170	176
Centrobanca	83	159	121
UBI Banca Group	60	88	82

- ✓ Analysis at network banks' level: Banca Popolare Commercio e Industria and Banca Popolare di Ancona registered significant reductions also thanks to action taken to realign quality of credit to Group average
- ✓ Banca 24-7: structural intervention on the portfolio towards less risky categories:
 - Mortgages: +17% YoY to 5 bln€
 - Salary backed loans: +26% YoY to 2,9 bln€
 - Personal and finalised loans: -17,5% YoY to 3,1 bln€
 - Credit cards and other : +45% YoY to 0,1 bln€

Trends in deteriorated loans stocks and coverage

Quarterly delta in stock/ previous end of period stock in %	31 March '10/ 31 Dec'09	30 June '10/31 March '10	30 Sept '10/30 June '10
NPLs	12,0%	8,8%	8,8%
Net impaired loans	3,2%	1,7%	-1,3%
Net past due loans	-14,8%	-19,9%	8,9%
Net restructured loans	13,7%	24,4%	28,7%
Total deteriorated loans	3,2%	2,8%	7,3%

-impaired loans down by 1,3%

-past due loans increase in 3Q2010 coming from positions (50 mln€) 90 days past due in 1 bank, half of which have already moved back to performing

- restructured loans show trend already registered in the previous quarter deriving from the formalisation of restructuring plans of positions already classified as deteriorated

✓ **New inflows** from performing to non performing and impaired loans (Jan-Sept 2010) amount to 1,2 bln€ as against 2,2 bln€ for the FY2009: **New inflows for FY2010 expected to be significantly lower than those in FY2009**

✓ **Coverage ratio:** NPL coverage ratio to 48,6% from 50,2% in June 2010 following:

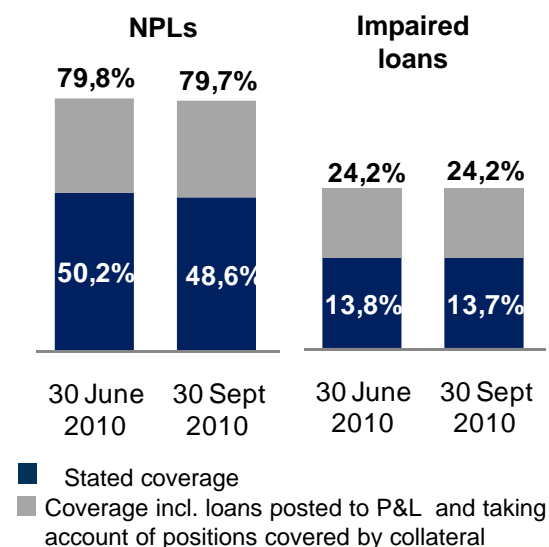
Higher amount in 3Q of loans amortised/
sent to losses in relation to legal procedures

In thousand euro	30/06/2010	30/09/2010
A - Gross NPLs	3.266	3.443
B - Impairment	1.641	1.674
Coverage ratio	50,2%	48,6%
C - Loans subject to legal proceedings amortised and sent to losses in 2Q10 and in 3Q10	82,3	110,3
A+C	3.348	3.553
B+C	1.723	1.785
Coverage ratio	51,5%	50,2%

Increase in collateralised positions*

In thousand euro	30/06/2010	30/09/2010
D - Gross NPLs	1.329	1.433
E - Impairment	383	389
Coverage ratio	28,8%	27,2%
D/A Incidence of collateralised loans	40,7%	41,6%

Coverage taking account
of collateralised positions



* Network banks, Centrobanca, Banca 24/7 and UBI Leasing

Into the fourth quarter....

The Group enters the fourth quarter of the year with:

- ✓ good commercial momentum after distribution network reorganisation
- ✓ solid capitalisation
- ✓ the institutional funding programme completed
- ✓ income strengthening measures in place with net interest income progressively improving:
both net interest income and net commissions expected higher than in 3Q2010
- ✓ stringent control over operating expenses
- ✓ cost of credit markedly better than expected, FY2010 guidance reduced to around 70 bps of total loans

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Income statement: quarterly evolution

Annex 1

<i>Figures in millions of euro</i>	3Q 2010	2Q 2010	1Q 2010	1Q 2009	2Q 2009	3Q 2009	4Q 2009	FY 2009	% changes 3Q10/2Q10	% changes 3Q10/3Q09
Net interest income	543	517	533	653	617	573	558	2.401	5,0%	(5,2%)
Dividends and similar income	2	17	1	2	2	6	1	11	(86,2%)	(62,7%)
Profit of equity-accounted investees	8	6	5	4	6	9	16	35	39,2%	(4,7%)
Net commissions income (excluding performance fees)	264	314	294	291	294	297	309	1.192	(15,9%)	(11,2%)
Performance fees	0	0	0	0	0	0	23	23	n.s.	n.s.
Other operating income / (expense)	25	17	24	21	23	24	19	87	47,5%	4,4%
Operating income	863	870	853	996	1.006	945	959	3.906	(0,9%)	(8,7%)
Staff costs	(360)	(376)	(371)	(379)	(367)	(374)	(347)	(1.466)	(4,5%)	(3,8%)
Other administrative expenses	(184)	(200)	(185)	(183)	(201)	(175)	(219)	(777)	(8,0%)	5,3%
Net impairment losses on property, plant and equipment and intangible assets	(60)	(62)	(61)	(58)	(58)	(58)	(98)	(272)	(2,1%)	3,9%
Operating costs	(604)	(638)	(617)	(619)	(625)	(606)	(664)	(2.514)	(5,3%)	(0,4%)
Net operating income	259	233	236	376	382	338	295	1.392	11,3%	(23,5%)
Net impairment losses on loans	(134)	(190)	(132)	(160)	(236)	(197)	(273)	(865)	(29,4%)	(32,1%)
Net impairment losses on other assets/liabilities	(0)	(19)	1	(74)	39	(1)	(14)	(49)	(99,2%)	(74,7%)
Net provisions for risks and charges	(5)	(4)	(2)	(10)	(17)	(3)	(7)	(37)	22,1%	105,4%
Profits (loss) from disposal of equity investments and net impairment losses on goodwill	80	(2)	0	4	(0)	(0)	97	100	n.s.	n.s.
Pre-tax profit from continuing operations	200	17	102	137	168	138	98	541	n.s.	45,1%
Taxes on income for the period for continuing operations	(103)	(34)	(60)	(103)	(50)	(68)	(23)	(243)	n.s.	51,9%
Integration costs	0	0	0	(6)	(5)	(4)	(1)	(15)	n.s.	(100,0%)
Post-tax profit from discontinued operations	0	83	0	5	(0)	(0)	0	5	(100,0%)	n.s.
Profit (loss) for the period attributable to minority interests	(1)	(2)	(5)	(9)	(12)	(4)	8	(17)	(58,3%)	(79,8%)
Profit (loss) for the period attributable to the Parent Bank	96	64	38	24	102	61	83	270	49,6%	55,9%

Reclassified consolidated income statement net of the main non recurring items

Figures in millions of euro	non-recurring items								9M 2010 net of non-recurring items A	non-recurring items								9M 2009 net of non-recurring items B	Changes A-B	% changes A/B
	9M 2010	Impairment losses on investments in Intesa Sanpaolo and A2A	Contribution of "Depository banking" operations	Net impairment losses on goodwill of Gestioni Lombarda (Switzerland)	Leaving incentives	Tax effect branch switching operations	Partial disposal of the interest held in Lombarda Vita Spa	9M 2010		9M 2009	P.E.O. gain on own sub. securities	Disposal of shares of IW Bank and impairment losses on investment in Intesa Sanpaolo	Impairment losses on DD Growth Fund	Integration costs	Tax realignment pursuant to Art. 15, par. 3, of Decree Law No. 185/2008	Disposal of UBI insurance agent operations and 1 branch + portion of CBU of BPCI	Coralis Rent provision			
Net interest income (including the effects of PPA)	1.594,0							1.594,0	1.842,6								1.842,6	(248,7)	(13,5%)	
Dividends and similar income	20,6							20,6	9,8								9,8	10,8	110,9%	
Profit of equity-accounted investees	19,5							19,5	19,0								19,0	0,5	2,6%	
Net commission income	871,5							871,5	882,8								882,8	(11,3)	(1,3%)	
Net income from trading, hedging and disposal/repurchase activities and from assets/liabilities at fair value	13,5							13,5	93,0	(60,5)		25,2					57,7	(44,3)	(76,7%)	
Net income from insurance operations	-							-	31,0								31,0	(31,0)	(100,0%)	
Other net operating income/(expense)	66,6		(1,0)					65,6	68,8								68,8	(3,1)	(4,6%)	
Operating income (including the effects of PPA)	2.585,6		(1,0)					2.584,7	2.947,0	(60,5)		25,2					2.911,7	(327,0)	(11,2%)	
Personnel expenses	(1.107,1)							(1.073,9)	(1.119,0)								(1.119,0)	(45,1)	(4,0%)	
Other administrative expenses	(568,4)							(568,4)	(557,7)								(557,7)	10,7	1,9%	
Net impairment losses on property, equipment and investment property and intangible assets (including the effects of PPA)	(183,2)							(183,2)	(173,6)								(173,6)	9,6	5,5%	
Operating costs (including the effects of PPA)	(1.858,8)							(1.825,5)	(1.850,3)								(1.850,3)	(24,8)	(1,3%)	
Net operating income (including the effects of PPA)	726,8		(1,0)					759,1	1.096,7	(60,5)		25,2					1.061,3	(302,2)	(28,5%)	
Net impairment losses on loans	(455,7)							(455,7)	(592,5)								(592,5)	(136,8)	(23,1%)	
Net impairment losses on other assets and liabilities	(18,2)	18,9						0,7	(35,6)		32,4						(3,2)	3,9	n.s.	
Net provisions for risks and charges	(12,0)							(12,0)	(29,5)						6,4		(23,1)	(11,1)	(48,1%)	
Profit (loss) from disposal of equity	78,4			4,1				1,4	3,6		(2,6)						1,0	0,4	36,8%	
Pre-tax profit from continuing operations before tax (including the effects of PPA)	319,3	18,9	(1,0)	4,1	33,2			293,4	442,7	(60,5)	29,8	25,2			6,4		443,5	(150,0)	(33,8%)	
Taxes on income for the period for continuing operations	(197,3)	(0,1)	0,3		(9,1)	18,3	20,2	(167,7)	(220,9)	19,6	(0,6)	(8,2)		(12,6)	(2,1)		(224,7)	(57,0)	(25,4%)	
Integration costs	-							-	(14,8)			14,8					-	-	-	
of which: personnel expenses	-							-	(11,5)			11,5					-	-	-	
other administrative expenses	-							-	(5,7)			5,7					-	-	-	
net impairment losses on property, equipment and investment property and intangible assets	-							-	(3,9)			3,9					-	-	-	
taxes	-							-	6,3			(6,3)					-	-	-	
Post-tax profit from discontinued operations	83,4		(83,4)					0,0	5,2					(5,2)			-	0,0	n.s.	
Profit (loss) for the period attributable to minority interests	(7,6)		0,2		(1,7)	(3,0)		(12,1)	(24,8)		0,2	(1,1)	1,8	0,4	(0,1)		(23,5)	(11,4)	(48,5%)	
Profit for the period attributable to the shareholders of the Parent	197,7	18,8	(83,9)	4,1	22,4	15,3	(60,9)	113,6	187,3	(41,0)	29,4	17,1	13,7	(10,8)	(4,7)	4,2	195,2	(81,6)	(41,8%)	

CREDIT QUALITY INDICATORS - absolute values -

In mln€	30 Sept 09	31 Dec 09	30 Jun 10	30 Sept 2010	% Changes Sept 10 / Dec 09
Gross total doubtful loans	5.114	6.374	6.823	7.211	13,1%
Net total doubtful loans	3.508	4.532	4.807	5.159	13,8%
Gross NPLs	2.451	2.752	3.266	3.443	25,1%
Net NPLs	1.189	1.333	1.625	1.769	32,7%
Gross impaired loans	1.978	2.208	2.246	2.215	0,3%
Net impaired loans	1.684	1.845	1.936	1.911	3,6%
Gross restructured loans	418	480	667	853	77,7%
Net restructured loans	379	439	621	799	82,2%
Gross past due loans	267	934	644	700	-25,1%
Net past due loans	257	916	625	680	-25,7%
Gross performing loans	93.555	93.962	95.856	96.540	2,7%
Net performing loans	93.047	93.475	95.351	96.036	2,7%
Gross total loans	98.669	100.335	102.678	103.750	3,4%
Net total loans	96.555	98.007	100.158	101.195	3,3%
Net NPLs/ net total loans	1,23%	1,36%	1,62%	1,75%	
Net impaired loans/net total loans	1,74%	1,88%	1,93%	1,89%	
Net impaired + NPL / net total loans	2,98%	3,24%	3,56%	3,64%	

Inclusive as from
Dec 09 of
mortgage loans
90 days past due

