

ISSUER		TYPE OF ISSUE	COUPON	MATURITY DATE	EARLY REDEMPTION CLAUSE	NOMINAL VALUE	IAS VALUE 31.12.2007		
TIER I CAPITAL	BPB CAPITAL TRUST	Innovative capital instruments (Tier I)	1 2001/perpetual - mixed rate Currency euro	Until 2010 fixed rate of 8,364% and subsequently variable rate Euribor 3M + 4,60%	perpetual	Call 15-02-2011	300.000	319.632	
	BANCA LOMBARDA PREFERRED SECURITIES TRUST		2 2000/perpetual - mixed rate Currency euro	Until 2010 fixed rate of 8,17% and subsequently variable rate Euribor 3M + 3,375%	perpetual	Call 20-03-2010	155.000	167.122	
	BPCI CAPITAL TRUST		3 2001/perpetual - mixed rate Currency euro	9,00% until year 10 Euribor 3M + 5,40% for year 11	perpetual	Call 27-06-2011	115.000	119.986	
SUPPLEMENTARY CAPITAL	UNIONE DI BANCHE ITALIANE	Ordinary subordinated bond issues (Lower Tier II)	4 2006/2016 - variable rate EMTN ISIN XS0259653292 Currency euro	Quarterly Euribor 3M + 0,50% for years 1-5 Euribor 3M + 1,10% for years 6-10	30-06-2016	Call 30-06-2011	300.000	299.274	
			5 2005/2015 - variable rate EMTN ISIN XS0237670319	Quarterly Euribor 3M + 0,40% for years 1-5 Euribor 3M + 1,00% for years 6-10	07-12-2015	07-12-2010	500.000	501.224	
			6 2004/2014 - variable rate ISIN IT0003754949 Currency euro	Half yearly Euribor 6M + 0,125% for years 1-5 Euribor 6M + 0,725% for years 6-10	23-12-2014	23-12-2009	110.979	109.752	
			7 2004/2014 - variable rate ISIN IT0003723357 Currency euro	Half yearly Euribor 6M + 0,125% for years 1-5 Euribor 6M + 0,725% for years 6-10	22-10-2014	22-10-2009	139.021	138.706	
			8 2000/2008 - variable rate ISIN IT0003033948 Currency euro Listed in Milan	Quarterly Euribor 3M + 0,125% for years 1-5 Euribor 3M + 0,625% for years 6-8	22-11-2008	Call 20-11-2005	200.000	201.338	
			9 2006/2018 - variable rate EMTN ISIN XS0272418590 Currency euro	Quarterly Euribor 3M + 0,50% for years 1-7 Euribor 3M + 1,10% for years 8-12	30-10-2018	Call 31-10-2013	300.000	301.796	
			10 2004/2014 - variable rate EMTN ISIN XS0195722003 Currency euro	Quarterly Euribor 3M + 0,45% for years 1-5 Euribor 3M + 1,05% for years 6-10	30-06-2014	30-06-2009	250.000	250.215	
			11 2006/2016 - variable rate EMTN ISIN XS0278107999 Currency euro	Quarterly Euribor 3M + 0,40% for years 1-5 Euribor 3M + 1,00% for years 6-10	19-12-2016	19-12-2011	200.000	200.163	
			12 2000 / 2010 - variable rate EMTN ISIN XS 0108245167 Currency euro	Half yearly Euribor 6M + 1,065%	23-02-2010		350.000	384.231	
			13 1999/2009 - variable rate EMTN ISIN XS0099052275 Currency euro	Quarterly Euribor 3M + 1,05%	30-06-2009		100.000	100.996	
			14 2002-2009 - variable rate ISIN IT0003403224 Currency euro	Euribor 3M + 0,40% for first 5 years, + 0,50% subsequently	12-12-2009		24.583	24.698	
			15 2001/2012 - variable rate ISIN IT0003210074 Currency euro Listed in Milan	Hybrid capitalisation instruments (Upper Tier II)	Quarterly Euribor 3M + spread between 0,80% and 1%	18-06-2018	No provision	250.000	250.500
			16 2002/2012 - fixed rate 6% ISIN IT0003302863 Currency euro	Hybrid capitalisation instruments (Upper Tier II)	Half yearly fixed rate 6%	25-06-2012	No provision	163.597	164.464
			17 2001/2009 - variable rate ISIN IT0003199939 Currency euro	Ordinary subordinated bond issues (Lower Tier II)	Quarterly Euribor 3M + 0,175% for years 1-5, Euribor 3M + 0,40% for years 6-8	14-12-2009	Not exercised	100.000	100.342
TIER THREE CAPITAL	UNIONE DI BANCHE ITALIANE	Subordinated bonds issued to hedge market risk (Tier III)	18 2006/2008 - variable rate EMTN ISIN XS0242012952 Currency euro	Quarterly Euribor 3M + 0,25%	30-07-2008	No provision	200.000	201.737	
	BANKS IN THE GROUP		19 Remaining post-conversione bonds IT0001119814 and IT0000504735			4	4		