



## PRESS RELEASE

### **The Supervisory Board approves the financial statements as at and for the year ended 31<sup>st</sup> December 2008**

#### **The Supervisory Board and the Management Board set some of the terms of the announced capital management operations**

Brescia, 10<sup>th</sup> April 2009 – The Supervisory Board of UBI Banca, in a meeting held today, approved the individual and consolidated financial statements of UBI Banca as at and for the year ended 31 December 2008, as drawn up by the Management Board of 24 March 2009, and agreed to submit to the Shareholders' meeting, convened in first call on the 29<sup>th</sup> April 2009 and in second call on 9<sup>th</sup> May 2009, the proposal for a dividend of € 0.45 each to the 639.145.902 shares which make up UBI Banca's share capital. If the dividend is approved, it will be paid with ex-date 18 May 2009 and value date 21 May 2009.

As concerns the capital management initiatives, the Supervisory Board and the Management Board, which also met today, made the following decisions:

- in relation to the proposal to assign warrants free of charge: the subscription price for each share (after a period of two years following the assignment of the warrants and with an exchange ratio of one share to every 20 warrants held) that will be submitted to the shareholders' meeting will be equal to 120% of the average price of the UBI Banca share, calculated from 14th April until the day before the date on which the shareholders' meeting will take place and it will in any event not be lower than 10,5 euro per share;
- in relation to the mandate to be conferred to the Management Board by the shareholders' meeting for the issue of convertible bonds, the coupon may not be lower than 5%. The remaining terms and modalities for the operation will be determined taking into account the performance of the UBI Banca share and the conditions of markets close to the time of the offer, which the Group intends to launch as soon as possible, consistently with the authorisation process currently in progress.

*For further information:*

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