



UBI BANCA'S POSITION ON THE MESSAGGERO ARTICLE DATED 5TH JULY WITH THE TITLE "UBI FARO DELLA BCE SUL NUOVO PIANO" (ECB spotlight on UBI's new plan)

Milan 6th July - with regard to the Il Messaggero newspaper article entitled "UBI Faro della BCE sul nuovo piano" dated 5th July, a UBI Banca spokesperson states that what was published on 3rd July was an update of the 2022 Business Plan, already approved on 17th February, to take into consideration the change market conditions following the recent crisis caused by Covid-19.

The UBI Banca Group's dialogue with the supervisory authorities is constructive and continuous and the Bank has no knowledge of any "ECB spotlight" on the decisions presented and approved by the Board of Directors of the Bank. In fact the update of the plan was sent to the European supervisory authorities well before its announcement which took place on 3rd July. The level of dividends announced, growing to €840 million over the next three years, is in any case compatible with maintaining a CET1 ratio of greater than 12.5% and therefore amply above the minimum capital requirements requested by the supervisory authorities.

For further information please contact:

UBI Banca Media Relations

Tel +39 027781 4213 - 4139 - 4938 - 4936

media.relations@ubibanca.it