

Fiscal year 2006: profit allocation and dividend distribution

Profit for the year	Euro	496.986.894,98
10% to the legal reserve	Euro	-49.698.689,50
allocation to the extraordinary reserve	Euro	-157.000.000,00
Remaining profit	Euro	290.288.205,48
2,75% to the Board of Directors for personnel welfare payments	Euro	-7.982.925,65
1% to the Boards of Directors	Euro	-2.902.882,05
1,5% to the Board of Directors for educational, cultural, charitable and social purposes	Euro	-4.354.323,08
	Euro	275.048.074,70
from the item "Profit brought forward"	Euro	903.784,67
from "Issue premiums"	Euro	235.364.862,23
	Euro	511.316.721,60
Euro 0,80 per each of the 639.145.902 (*) ordinary shares with dividend entitlement from 1st January 2006	Euro	511.316.721,60

() A maximum total of 294.663.218 shares which will be issued at the service of the share exchange on the date on which the merger of Banca Lombarda e Piemontes Spa scheduled for 1st April 2007 takes effect have been added to the 344.482.684 shares which currently comprise the share capital of BPU Banca*