

Fiscal year 2010: profit allocation and dividend distribution

Profit for the year	Euro	283.720.306,79
10% to the legal reserve	Euro	-28.372.030,68
quota allocated to the extraordinary reserve	Euro	-153.850.000,00
Remaining profit	Euro	101.498.276,11
to the Management Board for charitable, humanitarian, social, cultural and artistic purposes	Euro	-1.522.474,14
	Euro	99.975.801,97
quota to the unavailable reserve pursuant to Art. 6 Legislative Decree 38/2005 (*)	Euro	-4.099.209,72
from retained earnings	Euro	15.528,96
Distributable profit	Euro	95.892.121,21
Euro 0.15 for each of the 639.146.170 ordinary shares with dividend entitlement from 1st January 2010	Euro	-95.871.925,50
to retained earnings	Euro	20.195,71

(*) Net gains relate to non negotiable financial instruments