



COVID-19 Emergency

UBI Banca launches “Italy, a New Start” an integrated programme of up to €10 billion to finance families, businesses and the Third sector hit by the crisis that has struck the country

Concrete support for the Italian economy and its families to help with financial sustainability and to hold society together. Particular attention is paid to industrial areas, the heart of the Italian economy and a pillar of Europe. The Bank has played an integral part in its history and is now offering essential protection in these critical and difficult times.

Milan 1st April – The Board of Directors of UBI Banca, chaired by Letizia Moratti, has launched “Italy, a New Start”, an integrated programme which contains a variety of urgent measures with a total value available of up to €10 billion. This set of initiatives addresses all **customer segments of the banking group**, businesses to guarantee business continuity when faced with cash shortages and families, individuals and Third sector to keep them going at this potentially critical time in society.

“The UBI Group is an essential part of the national economy and it has its foundations in some of the most important industrial regions of Europe”, said Victor Massiah, Chief Executive Officer at UBI Banca, “Its historical ties with local communities and strong sense of responsibility brings us to act with determination to help families and businesses face the challenge of this crisis. The strength of our finances and our strong roots in the community enable us to propose ‘Italy, a New Start’ to underline the great strength of this bank’s commitment to the country”.

“Italy, a New Start” is aimed at customers who are residents and active in all areas in which the Group is present and consists of a series of specific measures which combine the demand to address urgent needs now, with the intention to support the resumption of activities in coming months.

Initiatives for businesses

New cash loans: *new temporary short-term credit facilities or unsecured loans, also backed by state guarantees.*

An increase in credit facilities through the conversion of authorised overdrafts: *part of commercial credit facilities already approved but not yet drawn down, may be converted into temporary cash facilities.*

Suspension of loan repayments: *the possibility of obtaining a moratorium on the repayment of outstanding loans.*



Consolidation of debt with additional finance (Law No. 662 assistance): *new loans granted, backed by special state guarantees (Law No. 662 assistants), to extinguish existing debt and at the same time provide new cash.*

Support for digitisation: *the chance to activate remote GPRS/mobile POS terminals rapidly under easy terms and conditions for merchants belonging to essential business categories with the possibility of a refund of fixed fees and commissions.*

Initiatives for families and individuals

Protection of the standard of living: *a moratorium on repayments for outstanding personal loans for those who have suffered the loss or reduction of employment.*

Suspension of first home mortgages: *the chance of a moratorium on repayments for outstanding mortgages for those categories considered by and under the terms and conditions of the Cura Italy (Care for Italy) Decree.*

Support for digitisation: *a refund of fixed fees and commissions for personal customers who adopt digital systems for interacting with bank to perform the main transactions.*

Support in the management of the emergency: *the chance to obtain advances on exceptional cassa integrazione – temporary state redundancy benefits.*

“Italy a New Start” forms part of a series of urgent measures which has seen the bank mobilise to assist institutions, businesses and individuals hit by the crisis in recent weeks. These include the **donation of €5 million** made to hospitals and research centres and numerous agreements with trade associations that are active at local level.

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