



## COVID-19 EPIDEMIC: 10 thousand GUARANTEES CONFIRMED FOR UBI CUSTOMERS

*This number for UBI Banca customers accounts for 50% of the total for the sector in Italy as at 27<sup>th</sup> April*

*The Bank has received confirmation from Mediocredito Centrale to go ahead with 10 thousand state guarantees for loans of up to €25 thousand.*

**Milan, 28<sup>th</sup> April 2020** – UBI Banca has processed over 10 thousand state guarantees for loans of up to €25 thousand. This was achieved with great speed thanks to the excellent co-operation between IT units at UBI and at SF Consulting, an associate company of the Bank which specialises in subsidised loans.

The customers have been informed and UBI Banca is already paying out the loans, while it continues to receive additional applications, which will be processed with the same speed thanks to the mobilisation of its commercial network.

“At this stage the country needs fast processing which cuts the time needed to receive cash to an indispensable minimum”, said **Frederik Geertman, Deputy General Manager and Chief Commercial Officer at UBI Banca**. “That is the only way we can act effectively to help businesses. We have worked with the same determination to immediately accept moratorium applications from businesses and very many families with mortgages.

Since the Covid-19 epidemic dramatically hit the country and more specifically those communities in which UBI Banca has its roots, the Bank has done its best to take action, even before the government issued decrees, with an integrated programme named “Italy, a New Start” launched on 1<sup>st</sup> April for the grant of loans up to €10 billion.

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