



## **UBI Banca with regard to recent articles in the press**

Milan, 1<sup>st</sup> July 2020

UBI BANCA feels it is its duty to report with regard to certain articles that have recently appeared in the press designed to discredit current members of the Board of Directors of the Bank on the basis of unfounded statements concerning the possession of the requirements of suitability (more specifically those of integrity, independence and the absence of conflicts of interest of directors in office), that these requirements were subject to verification by the competent supervisory authorities after the appointment of the new board according to the procedures and time limits set by law with a positive outcome.

This news is erroneous and misleading. Its dissemination constitutes a serious and insidious act, especially in light of the timing with which it has been published, close to a meeting in which the Board of Directors is called upon to give its assessment of the Public Exchange Offer launched by Intesa Sanpaolo.

The Board of Directors of UBI Banca will give its assessment, in compliance with the provisions of the Consolidated Finance Law, calmly with independence of judgement on the basis of facts and in compliance with market rules.

UBI Banca reserves the right to undertake all initiatives useful and/or advisable for the purposes of protecting its interests and to initiate proceedings against the authors of these misleading statements before the appropriate authorities.

For further information please contact:

**UBI Banca Media Relations**

Tel +39 027781 4213 - 4139 - 4938 - 4936

[media.relations@ubibanca.it](mailto:media.relations@ubibanca.it)